

Central Linn School District 552-C

Code: **DH**
Adopted: 3/13/89
Revised: 4/14/05
9/9/13

Bonded Employees and Fiscal Reporting

All district employees responsible for funds, fees, cash collections and inventory control will be bonded to protect the district against loss. In compliance with Oregon statutes and administrative rules, the superintendent, custodian of funds and other individuals as deemed necessary by the Board will have individual fidelity bond coverage or equivalent crime coverage. The district will pay the cost of such bonds.

Appropriate staff members will be available at any Board meeting to respond to questions and to present current financial information. The superintendent will notify the Board at any time that substantial deviations from anticipated income or expenditures are anticipated.

The Board will receive monthly financial reports for revenue and expenditures of the general fund and supplementary reports on all funds as requested by the Board.

END OF POLICY

Legal Reference(s):

ORS 328.441
ORS 332.525
OAR 581-022-1720